Corporate Presentation

April 2025



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This presentation includes statistical and other industry and market data that we obtained from industry publications and research, surveys, and studies conducted by third parties as well as our own estimates. All of the market data used in this presentation involves a number of assumptions and limitations, and you are cautioned not to give undue weight to such data. Industry publications and third-party research, surveys, and studies generally indicate that their information has been obtained from sources believed to be reliable, although they do not guarantee the accuracy or completeness of such information. Our estimates of the potential market opportunities for our product candidates include several key assumptions based on our industry knowledge, industry publications, third-party research, and other surveys, which may be based on a small sample size and may fail to accurately reflect market opportunities. While we believe that our internal assumptions are reasonable, no independent source has verified such assumptions.



Emavusertib

Potential first-in-class inhibitor of IRAK4

- Being evaluated in Phase 1/2 clinical studies in NHL, AML, and Solid Tumors
- Anticipated 2025 milestones:
 Data from 30-35 PCNSL patients (Q4 '25)
- Expected cash runway, mid-2025

Well tolerated in monotherapy & combination

Demonstrated synergy with BTKi, HMA, BCL2i

Encouraging clinical data in NHL and AML

Abbreviations: Interleukin 1 Receptor Associated Kinase 4 (IRAK4), Acute Myeloid Leukemia (AML), Non-Hodgkin Lymphoma (NHL), Primary Central Nervous System Lymphoma (PCNSL), Bruton's Tyrosine Kinase inhibitors (BTKi), Hypomethylating agents (HMA), B-Cell Lymphoma 2 inhibitor (BCL2i) and American Society of Hematology (ASH)

Emavusertib in NHL







Emavusertib Mechanism in NHL



TakeAim Lymphoma Clinical Outcomes, ASH 2023 Poster Abbreviations: B-Cell Receptor (BCR) and Toll-Like Receptor (TLR)

Mechanism Demonstrated in Preclinical Models



Strategy in NHL



Demonstrate safety

39 patients¹ treated in TakeAim Lymphoma study, emavusertib was well tolerated with no overlapping dose-limiting toxicity with ibrutinib



Demonstrate single-agent activity

Single-agent activity demonstrated, with patients remaining on study up to 4 years



Pursue fastest path to 1st label in R/R patients

Identify orphan indication with clear unmet need that is addressable with emavusertib's novel mechanism of action



Pursue partnership to expand across NHL

Significant resources will be required to execute clinical studies across multiple NHL subtypes and prepare for potential commercial launch

Safety profile in NHL

- 39 patients treated in NHL
- Shown to be well tolerated
- No dose-limiting myelosuppression has been observed
- Emavusertib crosses the BBB
- No dose-limiting CNS toxicities have been observed

Grade 3+ Treatment-Related Adverse Event Reported in > 1 Patients, n (%)	100 mg BID ema +ibr (n=10)	200 mg BID ema +ibr (n=22)	300 mg BID ema +ibr (n=7)	Total (n=39)
# patients having grade 3+ TRAEs	5 (50)	10 (45)	6 (86)	21 (54)
Neutropenia	4 (40)	1 (4.5)	0	5 (13)
Lipase increased	2 (20)	1 (4.5)	0	3 (8)
Platelet count decreased	0	2 (9)	1 (14)	3 (8)
Alanine aminotransferase increased	0	1 (4.5)	1 (14)	2 (5)
Amylase increased	2 (20)	0	0	2 (5)
Aspartate aminotransferase increased	0	1 (4.5)	1 (14)	2 (5)
Fatigue	0	1 (4.5)	1 (14)	2 (5)
Hyponatraemia	0	2 (9)	0	2 (5)
Leukopenia	2 (20)	0	0	2 (5)
Syncope	0	1 (4.5)	1 (14)	2 (5)

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Single-agent activity demonstrated in NHL



2022 IWWM Conference Presentation

Strategy in NHL



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BTKi used in six NHL subtypes



PCNSL selected as 1st NHL indication for emavusertib

NHL <u>Subtype</u>	Incidence in U.S.	Key Targets of Interest	Therapies Used
ABC-DLBCI	2 per 100,000	IRAK4, MYD88, CD79, NF-kB	BTKi, R-CHOP
PCNSL	0.5 per 100,000	IRAK4, MYD88, CD79, NF-kB	BTKi, Chemo, MTX, RT
WM	0.5 per 100,000	IRAK4, MYD88, CD79, NF-kB	BTKi, Chemo
MCL	0.5 per 100,000	BCR and TLR pathways	BTKi, Chemo, αCD20
MZL	1.5 per 100,000	IRAK4, MYD88, CARD11, NF-kB	BTKi, Chemo, αCD20, RT
CLL/SLL	4.5 per 100,000	NF-kB	BTKi, αCD20

Published Studies Support Potential in Multiple NHL Subtypes

- IRAK4i synergizes with BTKi to promote killing of ABC-DLBCL¹
- Concurrent treatment with IRAKi and BTKi was significantly more potent in patient
 CLL cells than either drug alone²
- Data suggest IRAK4 as a novel treatment target for CLL; inhibition of IRAK4 blocks survival and proliferation of CLL cells ³

¹Kelly J Exp Med 2015, ² Dadashian Ca Res 2019, ³ Giménez Leukemia 2020

Abbreviations: NF-kB, Nuclear factor-κB, proteasome inhibitors (PI)

Sources: 1. Vermaat, J. S., et al. (2019). MYD88 mutations identify a molecular subgroup of diffuse large B-cell lymphoma with an unfavorable prognosis. Haematologica, 105(2), 424–434 (<u>Link</u>); 2. Zhou, Y., et al (2018). Analysis of genomic alteration in primary central nervous system lymphoma and the expression of some related genes. Neoplasia, 20(10), 1059–1069.(<u>Link</u>); 3. Alcoceba, M., et al (2022). MYD88 mutations: Transforming the landscape of IGM monoclonal gammopathies. International Journal of Molecular Sciences, 23(10), 5570. (<u>Link</u>); 4. Shekhar, R., et al. (2021). Frequency of MYD88 L256P mutation and its correlation with clinico-hematological profile in mature B-cell noncloang monopathies. International Journal of Molecular Sciences, 23(10), 5570. (<u>Link</u>); 5. Insusti-Beltran, G., et al. (2015). Significance of MYD88 L256P mutation status in the subclassification of Low-Grade B-Cell Lymphoma/Leukemia. Archives of Pathology & Laboratory Medicine, 139(8), 1035–1041 (<u>Link</u>); 6. Shuai, W., et al. (2020). Clinicopathological characterization of chronic lymphocytic leukemia with MYD88 mutations: L265P mutations are associated with different features. Blood Cancer Journal, 10(8) (<u>Link</u>);



Clinical Study Design

Part A in multiple NHL subtypes – Parts B & C in the PCNSL subtype



Note: Part C is a randomized study comparing the emavusertib + ibrutinib combination versus ibrutinib monotherapy to support full approval; it also includes an arm of emavusertib monotherapy as required for NDA submission; patients who progress on a monotherapy therapy arm are eligible to crossover to the combination therapy arm.



Clinical Data

Anti-cancer activity observed in **<u>BTKi-naïve</u>** and **<u>BTK-experienced**</u> patients



Data include all patients who had an MRI assessment as of Jan 2, 2025

Data include all patients (ITT) as of Jan 2, 2025

1 additional BTKi-naïve patient and 7 BTKi-experienced patients had not received an MRI assessment as of Jan 2, 2025



PCNSL Case Study

Patient with R/R PCNSL treated with emavusertib + ibrutinib

it, 53 yrs
PCNSL diagnosed on 30 Jun 2020
Depression, elevated LFTs, loss of appetite, cerebral edema, mixed IBS, hiatal hernia, GERD, essential hypertension, and obstructive sleep apnea
Line 1: MTX, high-dose BCNU, Ara-C, thiotepa, WBRT, rituximab, and ASCT (PR) Line 2: ibrutinib (CR)
Disease progressed on treatment with ibrutinib on 29 Nov 2022, primary lesion measured 13 x 12 mm

Abbreviations: Liver Function Test (LFT), Irritable Bowel Syndrome (IBS), Gastroesophageal Reflux Disease (GERD), Methotrexate Sodium (MTX), Carmustine (BCNU), Cytosine Arabinoside (Ara-C), Whole Brain Radiation Therapy (WBRT) and Autologous Stem Cell Transplant (ASCT)



PCNSL Case Study

Patient with R/R PCNSL who achieved CR on emavusertib + ibrutinib



Consistent with previous findings, these data support the hypothesis that emavusertib can re-sensitize patients to BTKi therapy, and demonstrates its potential to significantly advance R/R PCNSL treatment

Strategy in NHL



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Significant resources will be required to execute clinical studies across multiple NHL subtypes and prepare for potential commercial launch

Expand across NHL, wherever BTKi monotherapy is used

Subtype	Incidence in U.S.	Key Targets of Interest	Therapies Used	
ABC-DLBCL	2 per 100,000	IRAK4, MYD88, CD79, NF-kB	BTKi , R-CHOP	
PCNSL	0.5 per 100,000	IRAK4, MYD88, CD79, NF-kB	BTKi , Chemo, MTX, RT	
WM	0.5 per 100,000	IRAK4, MYD88, CD79, NF-kB	BTKi, Chemo	
MCL	0.5 per 100,000	BCR and TLR pathways	BTKi , Chemo, αCD20	
MZL	1.5 per 100,000	IRAK4, MYD88, CARD11, NF-kB	ΒΤΚ ί, Chemo, αCD20, RT	
CLL/SLL	4.5 per 100,000	NF-kB	ΒΤΚί , αCD20	

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Summary in NHL



- Demonstrated anti-cancer activity in PCNSL
- Orphan Drug designation received from both FDA and EMA in PCNSL
- Next steps:
 - Continue enrollment in PCNSL toward potential Conditional Approval and Accelerated Approval
 - Work with EMA and FDA on confirmatory trial design in PCNSL
 - Prioritize the next NHL indications for expansion

Emavusertib in AML







Emavusertib Hits Multiple Targets of Interest in AML

IRAK4 and FLT3m are important drivers of disease



(378 kinases screened)



IRAK4 is a disease driver in almost 100% of AML





FLT3 is a disease driver in 33% of AML

And FLT3i is synergistic with IRAK4i



IRAK4 inhibition overcomes adaptive resistance to FLT3i

Concomitant targeting of IRAK1 or IRAK4, alongside FLT3, is the most effective means to overcome the adaptive resistance incurred when targeting FLT3¹

Percent viable cells in preclinical AML cell lines (FLT3-ITD) treated for 72 hrs ¹ Melgar Sci Transl Med 2019

Strategy in AML



Demonstrate safety

102 AML patients¹ treated in TakeAim Leukemia Ph 1/2 study, emavusertib was well tolerated



Demonstrate single-agent activity

Single-agent activity observed; next step is to confirm these initial findings in a larger number of patients



Pursue fastest path to 1st label in R/R patients

Address genetically-defined AML population with emavusertib's novel mechanism of action



Explore frontline opportunity with combination

IRAK4-L is expressed in nearly all AML patients; preclinical "all comer" models suggest emavusertib is synergistic with azacitidine and venetoclax



Pursue partnership to maximize potential commercial opportunity

Significant resources will be required to execute a large clinical study and prepare for potential commercial launch

Safety profile in AML

- 102 patients treated in AML
- Shown to be well tolerated
- No dose-limiting myelosuppression has been observed

Grade 3+ Treatment-Related Adverse Event Reported in > 1 Patients, n (%)	200 mg BID (n=17)	300 mg BID (n=75)	400 mg BID (n=8)	500 mg BID (n=2)	Total (n=102)
# patients having grade 3+ TRAEs	1 (5.9)	29 (38.7)	3 (37.5)	1 (50.0)	34 (33.3)
Blood creatine phosphokinase increased	0	6 (8.0)	0	0	6 (5.9)
Neutropenia	0	5 (6.7)	1 (12.5)	0	6 (5.9)
Anaemia	0	5 (6.7)	0	0	5 (4.9)
Platelet count decreased	0	3 (4.0)	0	0	3 (2.9)
Rhabdomyolysis*	0	2 (2.7)	1 (12.5)	0	3 (2.9)
Syncope	0	1 (1.3)	1 (12.5)	1 (50.0)	3 (2.9)
Aspartate aminotransferase increased	0	2 (2.7)	0	0	2 (2.0)
Febrile neutropenia	0	1 (1.3)	1 (12.5)	0	2 (2.0)
Leukopenia	0	2 (2.7)	0	0	2 (2.0)
Orthostatic hypotension	0	2 (2.7)	0	0	2 (2.0)
Thrombocytopenia	0	2 (2,7)	0	0	2 (2.0)

Source: TakeAim Leukemia FLT3 Clinical Presentation ASH 2024. Data as of October 31, 2024

* Three events of rhabdomyolysis were investigator-reported, 1/3 met laboratory defined criteria for rhabdomyolysis (CPK >10 x ULN and SCr ≥ 1.5 x ULN).

Abbreviations: Treatment Related Adverse Event (TRAE) and Upper Limit Normal (ULN)

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Single-agent activity demonstrated in AML



Data include all R/R AML patients determined to be evaluable for objective response using baseline and post-treatment marrow assessments as of Oct 31, 2024. Abbreviations: Complete Remission with incomplete count recovery (CRi), Complete Remission with partial hematological recovery (CRh), Morphologic Leukemia-Free State (MLFS), Stable Disease (SD); Progressive Disease (PD), Not Evaluable (NE) and Not Assessed (NA)

Source: TakeAim Leukemia FLT3 Clinical Presentation ASH 2024. Data as of October 31, 2024

1 - 2 of 21 patients were treated, but discontinued treatment prior to first disease response assessment (death occurred at Day 8 and Day 13, respectively), and were not included as evaluable.

Strategy in AML



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TakeAim Leukemia

Study design



Objective is to demonstrate that by blocking both FLT3 and IRAK4, salvage line patients can achieve an objective response (IRAK4i overcomes adaptive resistance to FLT3i)

Updated Clinical Data in FLT3m AML



Updated Clinical Data in FLT3m AML



Strategy in AML



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Emavusertib in All Comers





Ema-Ven-Aza triplet targets all comers in frontline AML



RIS



Summary in AML



- Emavusertib, as monotherapy, has the potential to be the best-in-class therapy in FLT3m AML
- Emavusertib, in combination with ven-aza, has the potential to establish a new standard of care in frontline AML for all comers, regardless of mutation

Solid Tumors







Ongoing studies (ISTs) of emavusertib in Solid Tumors

Tumor Type	Institution (Investigator)	Emavusertib Combination Partner	
Pancreatic	CRADA Washington University (Grierson, Lim)	gemcitabine, nab-paclitaxel	
Colorectal	CRADA Oklahoma University (Ulahannan) Washington University (Lim)	FOLFOX, bevacizumab	
Gastro/Esophageal	Washington University (Grierson)	FOLFOX, PD1 +/- trastuzumab	
Melanoma	University of Florida (Doonan)	pembrolizumab	
Urothelial	CRADA Mount Sinai (Galsky)	pembrolizumab	

Other Information





Financials and IP

December 31, 2024¹

\$20.0M Cash

- 8.5M Shares Outstanding
- 12.0M Fully Diluted Shares
 - Composition of Matter IP on emavusertib 2035 (before potential extension)

March 2025 Financing

~\$9.0M Net Proceeds

- 2.0M Common Shares Issued
- 12.5M Fully Diluted Shares Issued

¹ Excludes the impact of the March 2025 financing, which extends cash runway to Q4 2025



End of Presentation



